

City Debt Service

Debt Service Funds

Debt Service Spending (By Major Account)			
Object	2009* Actual	2010* Adopted Budget	2011 Proposed Budget
Employee Expenses	311,116	333,933	370,301
Services	315,894	91,069	113,361
Materials and Supplies	21,225	18,170	18,170
Non Operating Expenditures	5,448,170	229,005	55,378
Debt Service	40,249,829	59,645,868	59,619,532
Other Misc Spending	288,200	0	0
Total	46,634,433	60,318,045	60,176,741

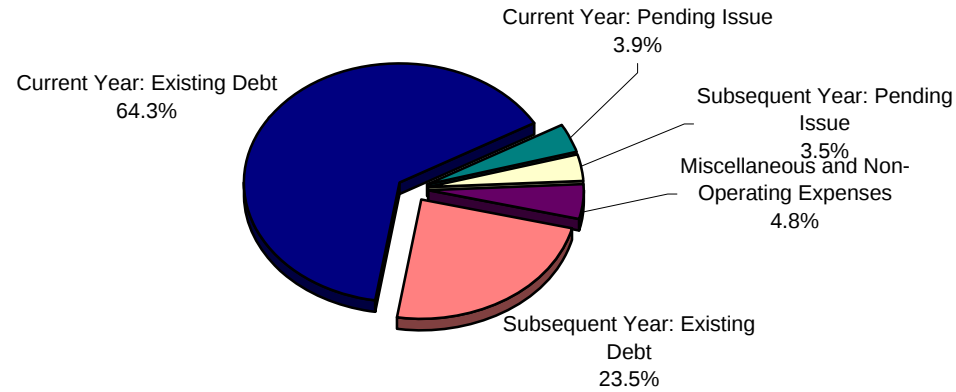
Debt Service Financing (Revenue By Source)			
Source	2009* Actual	2010* Adopted Budget	2011 Proposed Budget
Use of Fund Balance	0	19,015,512	20,273,280
Non Operating Income	21,310,663	19,024,242	12,621,344
Taxes	10,240,524	9,290,873	12,557,740
Intergovernmental Revenue	479,950	676,546	1,134,030
Fees, Sales and Services	256,248	80,000	80,000
Assessments and Other Revenue Sources	11,129,886	12,230,872	13,510,347
Total	43,417,271	60,318,045	60,176,741

* In 2011, the City of Saint Paul moved to a new Chart of Accounts. Pervious years' data is reported as if the new chart had been in place in 2009 and 2010.

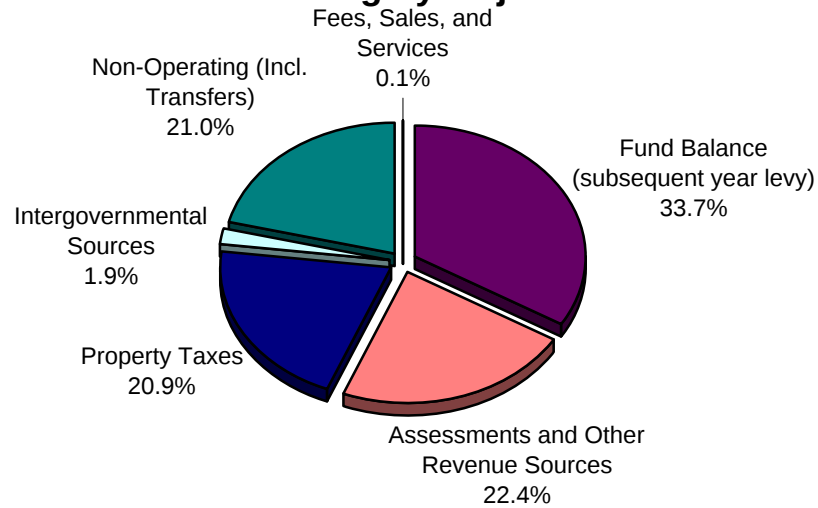
The city's general debt service budget provides for the principal and interest payments on its general obligation bond issues. The budget consists of two sets of appropriations: 1) an amount needed to meet the budget year debt service obligations, and 2) an amount needed to meet the obligations of the first half of the following year. Therefore, the amount appropriated for general debt service exceeds the amount actually spent in the budget year. This additional amount remains in fund balance to use as a financing source for the subsequent year's debt service payments. While complicated, this budget structure solves a cash flow problem for the city. The city receives state aids and property taxes mid-year and at the end of the year. If the city did not budget for subsequent year debt service payments, it would lack the cash to make the debt service payments due before the city receives its major cash infusions each year.

Debt Service Funds

2011 Spending by Major Category



2011 Financing by Major Source



General Obligation Debt

Allocation of Revenue to Type of Debt as of December 2009							
	Property Tax Levy	Water and Sewer Charges	Assessments	Tax Increments	Parking Revenue	Self Supporting Total	Total
Capital Improvements	68,285,000						68,285,000
Library Bonds	11,680,000						11,680,000
Street Improvements	42,828,932		26,296,068			26,296,068	69,125,000
Public Safety Bonds	25,095,000						25,095,000
DSI GO Note	1,120,500						1,120,500
COMET Bonds	14,235,000						14,235,000
Tax Increment:							
Riverfront Development				3,660,000		3,660,000	3,660,000
Midway Marketplace				3,675,000		3,675,000	3,675,000
Lawson TI Refunding Bonds				8,655,000	20,695,000	29,350,000	29,350,000
Koch Mobil				2,670,000		2,670,000	2,670,000
Water Pollution Abatement						-	-
Sewer Loan (PFA *)		11,973,440				11,973,440	11,973,440
Water Loan (PFA*)		1,892,293				1,892,293	1,892,293
TOTAL	163,244,432	13,865,733	26,296,068	18,660,000	20,695,000	79,516,801	242,761,233
Percent of Total	67.2%	5.7%	10.8%	7.7%	8.5%	32.8%	100.0%

* PFA is the Public Facilities Authority.

2011 Mayor's Proposed Budget

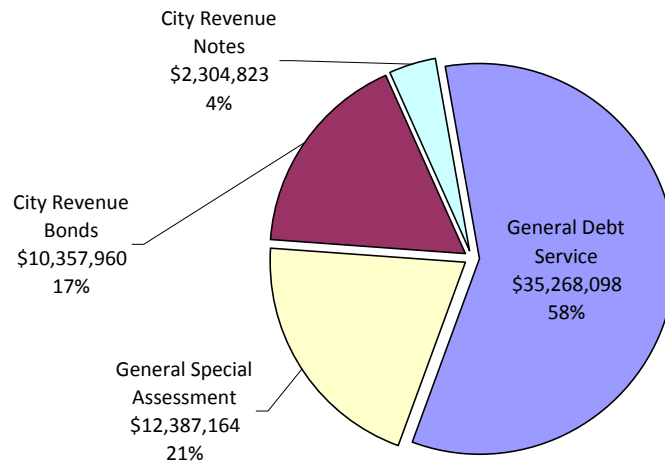
Debt Service

Department Description:

The Debt Section of Treasury Division of the Office of Financial Services sells City debt instruments at the lowest possible cost, manages existing City's debt, researches and implements alternative financing scenarios to ensure savings and manages all facets of the bond sale process. Staff also periodically reviews financing alternatives for major capital projects and works with other City staff to make sure elected officials are aware of all options for financing various projects, including the costs and benefits associated with each.

Department Facts

Debt Composition



- Total Debt Budget: \$60,318,045
- Total FTEs: 3.1
- AAA bond rating from Standard & Poor's
- Aa1 bond rating from Moody's
- 80% of general obligation debt is retired in 10 years; nearly 100% in 20 years.
- "Strong" financial management rating from Standard & Poor's.

Department Goals

- Develop and implement financing alternatives for the City
- Sell City debt instruments at the lowest borrowing cost
- Ensure accurate and timely post-sale debt portfolio management
- Identify and utilize new public finance tools created by the American Recovery and Reinvestment Act

Recent Accomplishments

- Maintained the City's AAA from Standard and Poor's while being upgraded to Aa1 by Moody's.
- Refinanced five parking revenue bonds and four parking revenue notes.
- Coordinated the issuance of bonds to finance the Payne/Maryland and Como/Highland Pool Facilities using the combination of Recovery Zone Bonds and Build America Bonds.
- Successfully sold 2010 General Obligation Capital Improvement, Capital Improvement Refunding, Street Improvement, Koch Mobile TIF, Sewer Revenue bonds, Water Revenue notes, and Police and Fire Vehicle Leases.
- Worked with the state Legislature to pass the Jobs Bill.
- Timely and accurately paid existing debt and compiled arbitrage regulations and disclosure requirements.

Spending Reports

CITY OF SAINT PAUL
Spending Plan Summary
2011 Mayor's Proposed

Department: **FINANCIAL SERVICES**

Budget Year: **2011**

Fund: **3100 CITY DEBT**

Division: **CITY REVENUE NOTES DEBT**

	Spending					Personnel				
	2008 Actuals	2009 Actuals	2010 Adopted	2011 Mayor's Proposed	Change From 2010 Adopted	2008 Adopted	2009 Adopted	2010 Adopted	2011 Mayor's Proposed	Change From 2010 Adopted
<u>Spending by Major Account</u>										
DEBT SERVICE	933,535	1,128,698	1,919,823	1,489,840	(429,983)					
TOTAL FOR DIVISION	933,535	1,128,698	1,919,823	1,489,840	(429,983)					
<u>Spending by Accounting Unit</u>										
1089121 PEDESTRIAN CROSSING	392,985	396,702	395,061	393,240	(1,821)					
1089123 POLICE VEHICLE LEASE	174,553									
1089124 2008 POLICE VEHICLE L	365,998	731,995	731,995	365,998	(365,997)					
1089130 2010 POLICE VEHICLE L			792,767	730,602	(62,165)					
TOTAL FOR DIVISION	933,535	1,128,698	1,919,823	1,489,840	(429,983)					

CITY OF SAINT PAUL
Spending Plan Summary
2011 Mayor's Proposed

Department: **FINANCIAL SERVICES**

Budget Year: **2011**

Fund: **3100 CITY DEBT**

Division: **G O SPECIAL ASSESSMENT DEBT**

	Spending					Personnel				
	2008 Actuals	2009 Actuals	2010 Adopted	2011 Mayor's Proposed	Change From 2010 Adopted	2008 Adopted	2009 Adopted	2010 Adopted	2011 Mayor's Proposed	Change From 2010 Adopted
<u>Spending by Major Account</u>										
DEBT SERVICE	5,876,189	5,936,678	12,387,164	13,203,450	816,286					
TOTAL FOR DIVISION	5,876,189	5,936,678	12,387,164	13,203,450	816,286					
<u>Spending by Accounting Unit</u>										
1089300 2000 GOSA STREET IMPR	207,250	201,443	195,549	189,569	(5,980)					
1089301 2001 GOSA STREET IMPR	249,075	242,250	235,250	223,375	(11,875)					
1089302 2002 GOSA STREET IMPR	283,573	270,454	257,136	243,744	(13,392)					
1089303 2003 GOSA STREET IMPR	219,780	215,685	206,459	202,105	(4,354)					
1089304 2004 GOSA STREET IMPR	169,313	161,894	159,400	156,513	(2,887)					
1089305 2005 GOSA STREET IMPR	175,544	172,131	168,588	159,875	(8,713)					
1089306 2006 GOSA STREET IMPR	982,866	967,666	957,166	946,266	(10,900)					
1089307 2007 GOSA STREET IMPR	1,268,819	998,019	977,319	966,419	(10,900)					
1089308 2008 GOSA STREET IMPR	378,419	922,875	950,000	939,875	(10,125)					
1089309 2009 GOSA STREET IMPR			905,610	827,225	(78,385)					
1089310 2010 GOSA STREET IMPR			500,000	1,039,355	539,355					
1089311 2011 GOSA Street Impr				375,000	375,000					
1089315 GOSA STREET IMPR DS S			5,212,643	5,129,041	(83,602)					
1089396 1994 GOSA STREET IMPR	1,361,063	270,938	184,844	102,625	(82,219)					
1089397 1995 GOSA STREET IMPR	158,450	1,102,950								
1089398 1996 GOSA STREET IMPR	180,914	175,624	1,248,975		(1,248,975)					
1089399 1997 GOSA STREET IMPR	241,125	234,750	228,225	1,702,463	1,474,238					
TOTAL FOR DIVISION	5,876,189	5,936,678	12,387,164	13,203,450	816,286					

CITY OF SAINT PAUL
Spending Plan Summary
2011 Mayor's Proposed

Department: FINANCIAL SERVICES
Fund: 3100 CITY DEBT
Division: GENERAL DEBT SERVICE

Budget Year: 2011

	Spending					Personnel				
	2008 Actuals	2009 Actuals	2010 Adopted	2011 Mayor's Proposed	Change From 2010 Adopted	2008 Adopted	2009 Adopted	2010 Adopted	2011 Mayor's Proposed	Change From 2010 Adopted
<u>Spending by Major Account</u>										
EMPLOYEE EXPENSE	200,115	311,116	333,933	370,301	36,368					
SERVICES	33,799	28,930	91,069	113,361	22,292					
MATERIALS AND SUPPLIES	18,989	21,225	18,170	18,170						
DEBT SERVICE	20,806,127	21,424,237	34,980,921	34,126,832	(854,090)					
NON OPERATING EXPENSE	223,544	4,508,560	229,005	55,378	(173,627)					
TOTAL FOR DIVISION	21,282,574	26,294,068	35,653,098	34,684,041	(969,057)					

Spending by Accounting Unit

1089209 2008 DSI TENANT IMPRO			385,000	118,000	(267,000)					
1089801 2008 JIMMY LEE LEASE	222,980	538,560	537,900	541,075	3,175					
1089802 2003A GRIFFIN LEASE D			1,040,193	1,044,068	3,875					
1089900 2000 GO CIB BONDS DS	2,415,203	2,428,094	2,410,219		(2,410,219)					
1089901 2001 GO CIB BONDS DS	2,357,375	2,336,125	2,315,750	2,296,000	(19,750)					
1089902 2002 GO CIB BONDS DS	2,328,814	2,280,400	2,279,600		(2,279,600)					
1089903 2003 GO CIB BONDS DS	2,358,569	2,222,944	2,205,569	2,196,269	(9,300)					
1089904 2004 GO CIB BONDS DS	2,465,213	2,679,313	2,397,288	2,398,913	1,625					
1089905 2005 GO CIB BONDS DS	2,467,400	2,437,200	2,610,100	2,590,900	(19,200)					
1089906 2006 GO CIB BONDS DS	1,420,400	1,408,900	1,486,100	1,481,700	(4,400)					
1089907 2007 GO CIB BONDS DS	792,250	794,950	801,650	797,250	(4,400)					
1089908 2008 GO CIB BONDS DS	88,006	752,163	760,415	767,434	7,019					
1089909 2009 GO CIB BONDS DS		210,000	562,469	554,925	(7,544)					
1089910 2010 GO CIB BONDS DS			41,500	2,561,345	2,519,845					
1089911 2011 GO CIB Bonds DS				275,000	275,000					
1089955 GO BONDS GENERAL DEBT	262,494	4,928,211	704,677	589,709	(114,968)				3.30	3.30
1089970 2008 GO PUBLIC SAFETY	284,933	697,694	698,994	697,894	(1,100)					
1089971 2009 GO PUBLIC SAFETY		347,126	562,300	565,525	3,225					
1089972 2009 GO PUBLIC SAFETY		268,720	540,443	540,443						
1089980 2009 GO COMET NOTES D			319,924	1,836,763	1,516,839					

CITY OF SAINT PAUL
Spending Plan Summary
2011 Mayor's Proposed

Department: **FINANCIAL SERVICES**
Fund: **3100 CITY DEBT**
Division: **GENERAL DEBT SERVICE**

Budget Year: 2011

	Spending					Personnel				
	2008 Actuals	2009 Actuals	2010 Adopted	2011 Mayor's Proposed	Change From 2010 Adopted	2008 Adopted	2009 Adopted	2010 Adopted	2011 Mayor's Proposed	Change From 2010 Adopted
<u>Spending by Accounting Unit</u>										
1089981 2010 GO PAYNE MARYLAN			297,000	1,102,100	805,100					
1089982 2010 GO Municipal Poo				566,811	566,811					
1089986 GO BONDS DS SUBSEQUEN			12,696,007	11,161,917	(1,534,090)					
1089995 1995 GO CIB BONDS DS		170								
1089998 1998 GO CIB BONDS DS	1,854,938									
1089999 1999 GO CIB BONDS DS	1,964,000	1,963,500								
TOTAL FOR DIVISION	21,282,574	26,294,068	35,653,098	34,684,041	(969,057)				3.30	3.30

CITY OF SAINT PAUL
Spending Plan Summary
2011 Mayor's Proposed

Department: FINANCIAL SERVICES

Budget Year: 2011

Fund: 3100 CITY DEBT

Division: REVENUE BONDS LONG TERM DEBT

	Spending					Personnel				
	2008 Actuals	2009 Actuals	2010 Adopted	2011 Mayor's Proposed	Change From 2010 Adopted	2008 Adopted	2009 Adopted	2010 Adopted	2011 Mayor's Proposed	Change From 2010 Adopted

Spending by Major Account

SERVICES		286,964								
OTHER MISCELLANEOUS		288,200								
DEBT SERVICE	9,366,304	11,760,216	10,357,960	10,799,410	441,450					
NON OPERATING EXPENSE	3,036,491	66,887,430								
TOTAL FOR DIVISION	12,402,795	79,222,810	10,357,960	10,799,410	441,450					

Spending by Accounting Unit

1089565 1999 ARENA SALES TAX	9,073,956	4,247,627								
1089566 1999 ARENA STATE LOAN	1,513,489	1,509,993	1,500,000	2,000,000	500,000					
1089570 2007A SALES TAX TE BO	573,083	529,000	529,000	529,000						
1089571 2007B SALES TAX TAXAB	1,122,490	1,167,580	1,667,510	1,670,410	2,900					
1089572 2007A SALES TAX TE RE	24,994	20,978								
1089573 2007B SALES TAX TAXAB	94,783	93,972								
1089574 2009 SALES TAX REV RE		71,653,660	6,661,450	6,600,000	(61,450)					
TOTAL FOR DIVISION	12,402,795	79,222,810	10,357,960	10,799,410	441,450					

Financing Reports

CITY OF SAINT PAUL
Financing by Major Account Group

Department: **FINANCIAL SERVICES**
Company: **3100 CITY DEBT**

Budget Year: **2011**

Account	Account Description	2008 Actuals	2009 Actuals	2010 Adopted	2011 Mayor's Proposed	<u>Change From</u>
						2010 Adopted
42310	CURRENT YEAR	1,704,407	1,666,629	3,391,115	3,391,115	
42315	1ST YEAR DELINQUENT	34,681	39,340			
42320	2ND YEAR DELINQUENT	7,576	6,502			
42325	3RD YEAR DELINQUENT	2,753	1,721			
42330	4TH YEAR DELINQUENT	1,406	1,301			
42335	5TH YEAR AND PRIOR	2,579	1,071			
42345	TAX EXEMPT PROPERTY	85,649	85,649			
42350	TAX FORFEITED PROPERTY	4,139	4,139			
42355	PREPAID ASSESSMENT	1,140,017	1,091,429		697,590	697,590
42365	ASSESSMENT PENALTY AND INTEREST	20,124	20,280			
TOTAL FOR ASSESSMENT		3,003,331	2,918,062	3,391,115	4,088,705	697,590
39005	USE OF FUND BALANCE			13,339,869	3,732,317	(9,607,552)
39020	TRANSFER FROM WPA 1990			463,000	250,000	(213,000)
39030	USE OF SBSQ YR DESIGNATED FB			5,212,643	16,290,963	11,078,320
TOTAL FOR BUDGET ADJUSTMENTS				19,015,512	20,273,280	1,257,768
41340	MISCELLANEOUS FEES	30,000	30,000			
41890	ADMINISTRATION FEE	72,234	226,248	80,000	80,000	
TOTAL FOR FEES SALES AND SERVICES		102,234	256,248	80,000	80,000	
40570	BUILD AMERICA BOND INTEREST TAX CRE		94,052	297,382	762,626	465,244
40700	MARKET VALUE HOMESTEAD CREDIT	298,851	385,316	379,164	371,404	(7,760)
40750	CITY SHARE RENT STATE HWY DEPT	406	582			
TOTAL FOR INTERGOVERNMENTAL REVENUE		299,257	479,950	676,546	1,134,030	457,484
42620	OTHER INTEREST EARNED		52,995			
TOTAL FOR INTEREST EARNED OTHER			52,995			

CITY OF SAINT PAUL
Financing by Major Account Group

Department: FINANCIAL SERVICES
Company: 3100 CITY DEBT

Budget Year: 2011

Account	Account Description	2008 Actuals	2009 Actuals	2010 Adopted	2011 Mayor's Proposed	<u>Change From</u>
						2010 Adopted
42515	INTEREST ON INVESTMENT	1,402,462	1,026,932	262,035	327,035	65,000
42530	FAIR VALUE OF INVESTMENT	443,271	(34,909)			
TOTAL FOR INVESTMENT INCOME		1,845,733	992,023	262,035	327,035	65,000
42730	OUTSIDE CONTRIBUTION AND DONATIONS	141,265	243,765	1,708,902	1,451,804	(257,098)
42745	OTHER AGENCY SHARE OF COST	102,500				
42755	WILD PAYMENT IN LIEU OF TAXES	3,355,277	3,383,041	3,368,820	4,142,803	773,983
42770	CONTRIBUTION DEBT SERVICE	3,500,000	3,500,000	3,500,000	3,500,000	
42920	OTHER MISC REVENUE	5,000	40,000			
TOTAL FOR MISCELLANEOUS REVENUE		7,104,042	7,166,806	8,577,722	9,094,607	516,885
43340	BOND ISSUED HISTORY		87,697			
43345	REFUNDING BOND ISSUED HISTORY		65,455,000			
43645	TRANSFER FROM COMPONENT UNIT				243,765	243,765
43665	TRANSFER FR SPECIAL REVENUE FUND	2,185,835	2,225,115	705,721	413,360	(292,361)
43670	TRANSFER FR DEBT SERVICE FUND	3,745,761	3,637,012	1,292,630		(1,292,630)
43675	TRANSFER FR CAPITAL PROJ FUND	4,839,640	4,860,838	7,443,652	4,818,980	(2,624,672)
43680	TRANSFER FR ENTERPRISE FUND	6,000,000	10,500,000	9,582,239	7,145,239	(2,437,000)
43710	INTRA FUND OTHER	1,633,265	2,887,820			
TOTAL FOR OTHER FINANCING SOURCE NON OPER		18,404,501	89,653,483	19,024,242	12,621,344	(6,402,898)

CITY OF SAINT PAUL
Financing by Major Account Group

Department: FINANCIAL SERVICES
Company: 3100 CITY DEBT

Budget Year: 2011

Account	Account Description	2008 Actuals	2009 Actuals	2010 Adopted	2011 Mayor's Proposed	<u>Change From</u>
						2010 Adopted
40020	CURRENT TAXPAYER	6,398,660	8,259,675	9,190,873	9,198,633	7,760
40025	FISCAL DISPARITIES	1,239,277	1,851,943			
40055	PROP TAX 1ST YEAR DELINQUENT	113,241	98,850	100,000	100,000	
40060	PROP TAX 2ND YR DELINQUENT	5,772	18,371			
40065	PROP TAX 3RD YR DELINQUENT	4,534	3,966			
40070	PROP TAX 4TH YEAR DELINQUENT	3,729	2,665			
40075	PROP TAX 5TH YEAR DELINQUENT	2,178	1,155			
40080	PROP TAX 6TH YR AND PRIOR	3,439	3,897			
40135	CITY SALES TAX				3,156,607	3,156,607
40250	HOTEL MOTEL				102,500	102,500
TOTAL FOR TAXES		7,770,829	10,240,524	9,290,873	12,557,740	3,266,867
3100	CITY DEBT	38,529,927	111,760,091	60,318,045	60,176,741	(141,304)
GRAND TOTAL FOR FINANCIAL SERVICES		38,529,927	111,760,091	60,318,045	60,176,741	(141,304)

City of Saint Paul
Financing Plan by Department and Accounting Unit

Department: FINANCIAL SERVICES
Fund: 3100 City Debt

Budget Year: 2011

		2008 Actuals	2009 Actuals	2010 Adopted	2011 Mayor's	Change From 2010 Adopted
<u>Financing by Accounting Unit</u>						
1089121	PEDESTRIAN CROSSING	362,306	362,510	395,061	393,240	(1,821)
1089123	POLICE VEHICLE LEASE CYCLE B	174,550				
1089124	2008 POLICE VEHICLE LEASE DS	365,998	731,995	731,996	365,998	(365,998)
1089130	2010 POLICE VEHICLE LEASE DS			792,766	730,602	(62,164)
1089209	2008 DSI TENANT IMPROVEMENT LEASE D:			385,000	118,000	(267,000)
1089300	2000 GOSA STREET IMPR BONDS DS	173,620	146,949			
1089301	2001 GOSA STREET IMPR BONDS DS	246,736	203,411			
1089302	2002 GOSA STREET IMPR BONDS DS	214,665	196,388			
1089303	2003 GOSA STREET IMPR BONDS DS	247,855	218,178			
1089304	2004 GOSA STREET IMPR BONDS DS	168,670	152,817			
1089305	2005 GOSA STREET IMPR BONDS DS	71,691	47,852			
1089306	2006 GOSA STREET IMPR BONDS DS	635,821	790,127			
1089307	2007 GOSA STREET IMPR BONDS DS	633,591	672,478			
1089308	2008 GOSA STREET IMPR BONDS DS	1,556,198	362,020			
1089309	2009 GOSA STREET IMPR BONDS DS		870,825			
1089310	2010 GOSA STREET IMPR BONDS DS				187,024	
1089386	STREET BONDS GENERAL DEBT SERVICE		998,423	12,387,164	13,016,426	629,262
1089395	1993 GOSA STREET IMPR BONDS DS	98,216	100,942			
1089396	1994 GOSA STREET IMPR BONDS DS	362,195	199,978			
1089397	1995 GOSA STREET IMPR BONDS DS	99,731	77,624			
1089398	1996 GOSA STREET IMPR BONDS DS	172,803	131,856			
1089399	1997 GOSA STREET IMPR BONDS DS	241,007	167,827			
1089565	1999 ARENA SALES TAX REVENUE BONDS	9,078,813	1,462,410	8,161,450		(8,161,450)
1089566	1999 ARENA STATE LOAN DS	1,511,583	750,038		2,000,000	
1089570	2007A SALES TAX TE BONDS DS	601,088	573,520	529,000	529,000	
1089571	2007B SALES TAX TAXABLE BONDS DS	1,112,012	1,120,775	1,667,510	1,670,410	2,900
1089572	2007A SALES TAX TE RESERVE FUND	42,428	20,232			
1089573	2007B SALES TAX TAXABLE RESERVE FUN	73,814	94,718			
1089574	2009 SALES TAX REV REFUNDING BONDS I		74,953,866		6,600,000	

City of Saint Paul
Financing Plan by Department and Accounting Unit

Department: FINANCIAL SERVICES
Fund: 3100 City Debt

Budget Year: 2011

		2008 Actuals	2009 Actuals	2010 Adopted	2011 Mayor's	Change From 2010 Adopted
1089801	2008 JIMMY LEE LEASE DS	(1,664)	532,980			
1089802	2003A GRIFFIN LEASE DS		249,909			
1089900	2000 GO CIB BONDS DS	875,802	2,468,094			
1089901	2001 GO CIB BONDS DS	1,289,592	2,362,610	222,380	222,380	
1089902	2002 GO CIB BONDS DS	805,428	2,368,518			
1089903	2003 GO CIB BONDS DS	921,367	893,787			
1089904	2004 GO CIB BONDS DS	880,195	2,638,183			
1089905	2005 GO CIB BONDS DS	980,246	1,578,028			
1089906	2006 GO CIB BONDS DS	544,273	1,406,689			
1089907	2007 GO CIB BONDS DS	262,102	798,378			
1089908	2008 GO CIB BONDS DS	343,702	751,946			
1089909	2009 GO CIB BONDS DS		497,619			
1089955	GO BONDS GENERAL DEBT SERVICE	12,124,026	8,166,577	21,476,330	20,769,377	(706,953)
1089956	DESGN NXT YR 89955 PRE 87			12,696,006	11,161,920	(1,534,086)
1089964	TOWN SQUARE HOTEL	(15,164)				
1089966	UEL CORP NOTE GUARANTEE	30,000	30,000			
1089970	2008 GO PUBLIC SAFETY BONDS DS	179,086	703,331			
1089971	2009 GO PUBLIC SAFETY TE BONDS DS		525,185			
1089972	2009 GO PUBLIC SAFETY TAXABLE BONDS		368,215	189,155	189,155	
1089980	2009 GO COMET NOTES DS			576,000	1,836,762	1,260,762
1089981	2010 GO PAYNE MARYLAND BONDS DS			108,227	285,698	177,471
1089982	2010 GO Municipal Pool BABs Bonds DS				100,749	
1089998	1998 GO CIB BONDS DS	263,867	793			
1089999	1999 GO CIB BONDS DS	801,676	11,490			
TOTAL FOR DEPARTMENT		38,529,927	111,760,091	60,318,045	60,176,741	(141,304)

City of Saint Paul
Financing Plan by Department and Accounting Unit

Department: **FINANCIAL SERVICES**
Fund: **3100 City Debt**

Budget Year: **2011**

	2008 Actuals	2009 Actuals	2010 Adopted	2011 Mayor's	Change From 2010 Adopted
<u>Financing by Major Account</u>					
ASSESSMENT	3,003,331	2,918,062	3,391,115	4,088,705	697,590
BUDGET ADJUSTMENTS			19,015,512	20,273,280	1,257,768
FEES SALES AND SERVICES	102,234	256,248	80,000	80,000	
INTERGOVERNMENTAL REVENUE	299,257	479,950	676,546	1,134,030	457,484
INTEREST EARNED OTHER		52,995			
INVESTMENT INCOME	1,845,733	992,023	262,035	327,035	65,000
MISCELLANEOUS REVENUE	7,104,042	7,166,806	8,577,722	9,094,607	516,885
OTHER FINANCING SOURCE NON OPERATING INCOME	18,404,501	89,653,483	19,024,242	12,621,344	(6,402,898)
TAXES	7,770,829	10,240,524	9,290,873	12,557,740	3,266,867
TOTAL BY MAJOR ACCOUNT GROUP	38,529,927	111,760,091	60,318,045	60,176,741	(141,304)